



Our Ref. 0417/gw/164

20th April 2017

Anti-Bribery and Corruption Policy

Dear Sirs,

It is the policy of the AAE Technologies Group and its member companies to comply with all laws, rules and regulations governing the practices of bribery and corruption in all territories where the Group is actively engaged in business operations. The Group is bound by the laws of the United Kingdom Bribery Act 2010 in regards to its conduct in the UK and overseas territories.

Furthermore, the Group is committed to conduct business in a professional, ethical and honest manner, and to monitor and ensure that no bribes, corrupt payments or inducements are made, requested, offered or received by the directors, management and staff of the Group or by any individual or third party company acting on its behalf.

The following companies are bound by the above statement:

- AAE Technologies Ltd
- Applied Acoustic Engineering Ltd
- Modulus Technology Ltd
- Ensign Subsea Systems Ltd

This policy applies to all permanent and temporary employees of the Group as well as to any individual or corporate entity associated with the Group that performs functions in relation to, or for and on behalf of the Group. All employees and associated persons are expected to adhere to the principles set out in this policy.

Yours faithfully

For the AAE Technologies Group of Companies

Adam Darling
Group Chairman